

MAXIMIZE THE IMPACT OF YOUR GIFT

Leverage your gift of \$2,500 or more with a 50% Colorado state income tax credit. Pledge now and pay by **December 31, 2019** to lower the out-of-pocket cost of your gift, while maximizing its benefit.

Gift Amount	\$2,500	\$5,000	\$10,000
CO Childcare Contribution Tax Credit	(\$1,250)	(\$2,500)	(\$5,000)
CO State Income Tax Deduction*	(\$58)	(\$116)	(\$232)
Federal Income Tax Deduction^	(\$350)	(\$700)	(\$1,400)
Total Out-of-Pocket Cost	\$842	\$1,684	\$3,368

*For illustrative purposes only. Individual income tax rates currently range from 10% to 39.6% for federal taxes and are 2.32% for Colorado taxes. Example assumes 28% federal tax rate. This illustration assumes that the taxpayer itemizes deductions for federal income tax purposes and has reached the \$10,000 cap for deduction of state and local taxes.

^The federal income tax deduction is determined by subtracting 50% of the donation amount plus the Colorado state tax deduction from the donation amount, and then multiplying that total by the federal tax rate. (Based on a \$5,000 contribution, $\$5,000 - \$2,500 \times 28\% = \$700$) (Based on a \$10,000 contribution, $\$10,000 - \$5,000 \times 28\% = \$1,400$).

Always consult a tax professional regarding your individual circumstances.